

TOWNSHIP OF SCUGOG SUMMARY OF ESTIMATED RESERVES		
RESERVE FUND	Year-End Estimate 2009	Year-End Estimate 2010
Community Enhancement Fund	1,462,878	1,210,948
Development Charge Reserve	961,851	239,761
Parks Reserve	626,448	445,448
TOTAL ESTIMATED YEAR-END	3,051,177	1,896,157

Note:

Details of each reserve account for 2009 and 2010 is attached, following this summary.

TOWNSHIP OF SCUGOG ESTIMATE YEAR-END BALANCE 2009 (SUBJECT TO AUDITOR REVIEW) COMMUNITY ENHANCEMENT FUND DETAIL ANALYSIS					
COMMUNITY ENHANCEMENT FUND	PUBLIC WORKS	FIRE	RECREATION	HERITAGE	TOTAL
Opening Balance	20,771	155,905	545,280	851,452	1,573,408
Actual Receipts 2009	520,261	130,065	325,163	325,163	1,300,651
<u>Transfers from Reserve</u>					
Public Works debenture (8 of 10)	-151,648				-151,648
Computer Hardware/Software	-18,115				-18,115
Radio System		-37,448			-37,448
Birdseye Pool			-4,816		-4,816
Cultural Centre - Shelving			-21,416		-21,416
Nestleton Hall			-45,000		-45,000
Library Expansion Fund			-100,000		-100,000
Motor Grader (#51)	-288,060				-288,060
Municipal Office Debenture (6 of 10)				-321,430	-321,430
Community Halls			-7,448		-7,448
Municipal Office Preservation Fund				-29,737	-29,737
Hospital Expansion Contribution 3 of 5				-100,000	-100,000
Physician Recruitment				-2,907	-2,907
1/2 Ton Pickup	-38,372				-38,372
Blackstock			-15,784		-15,784
Storage Lease - Perry St (4 of 23)				-29,000	-29,000
Library Expansion Commitment			-200,000		-200,000
Estimate End Balance Dec 31/09	44,837	248,522	475,979	693,540	1,462,878

Note:

The Recreation Balance includes \$300,000 ear-marked for the Library Expansion and Renovation Project. A total of \$500,000 from CEF has been committed to the Library Expansion, with the remaining \$200,000 to be funded from 2010 and 2011 budgets.

**TOWNSHIP OF SCUGOG
FORECAST BUDGET 2010
COMMUNITY ENHANCEMENT FUND DETAIL ANALYSIS**

COMMUNITY ENHANCEMENT FUND	PUBLIC WORKS	FIRE	RECREATION	HERITAGE	TOTAL
Opening Balance	44,837	248,522	475,979	693,540	1,462,878
Estimated Receipts 2010	440,000	110,000	275,000	275,000	1,100,000
<u>Transfers from Reserve</u>					
Public Works debenture (9 of 10)	-151,930				-151,930
Computer Hardware/Software	-40,000				-40,000
Spray Patch Equipment	-70,000				-70,000
Front Loader (#21)	-190,000				-190,000
Depot Refurbishing	-25,000				-25,000
Rescue Vehicle		-210,000			-210,000
Pool			-16,000		-16,000
Library Expansion Fund			-100,000		-100,000
Scugog Community Recreation Centre			-55,000		-55,000
Community Halls			-4,500		-4,500
Municipal Office Debenture (7 of 10)				-320,500	-320,500
Storage Lease - Perry St (5 of 23)				-29,000	-29,000
Hospital Expansion Contribution 4 of 5				-115,000	-115,000
Municipal Office Preservation Fund				-25,000	-25,000
Estimate End Balance Dec 31/10	7,907	148,522	575,479	479,040	1,210,948

Note:

The Recreation Balance includes \$400,000 ear-marked for the Library Expansion and Renovation Project. A total of \$500,000 from CEF has been committed to the Library Expansion, with the remaining \$100,000 to be funded from the 2011 budget.

As outlined in the schedule above, certain commitments from Community Enhancement Funds Reserve are scheduled to cease, as follows:

- Hospital Expansion Commitment - Ends in 2011
- Library Expansion Commitment - Ends in 2011
- Public Works Debenture - Ends in 2011
- Municipal Office Debenture - Ends in 2013

TOWNSHIP OF SCUGOG
ESTIMATE YEAR-END BALANCE 2009 (SUBJECT TO AUDITOR REVIEW)
ESTIMATED DEVELOPMENT CHARGES RESERVE DETAIL ANALYSIS

DEVELOPMENT CHARGES RESERVE	POST 1999 DEVELOPMENT CHARGES RESERVE								TOTAL DCA
	GEN GOV'T	FIRE	PUB WORKS	P & R	MARKET STUDY	LIBRARY	ANIMAL	ENGINEERING	
Opening Balance	50,666	202,817	103,151	650,086	15,108	144,978	12,530	955,587	2,134,923
Levies Received To Date	1,014	4,734	4,416	19,284	0	2,364	138	39,480	71,430
<u>Transfers from Reserve</u>									
Animal Control Vehicle							-13,000		-13,000
Tractor				-31,064					-31,064
Nestleton Hall				-25,193					-25,193
2nd Ice Pad Debenture (6 of 10)				-127,580					-127,580
Stone Sound Road							-18,425		-18,425
Old Simcoe Road							-5,000		-5,000
Water Street Reconstruction							-652,800		-652,800
John Street Reconstruction							-32,000		-32,000
Old Simcoe Road Sidewalk							-56,000		-56,000
Radio System		-86,799							-86,799
DCA Study	-19,496								-19,496
Waterfront Dev/Birdseye/Palmer				-51,145					-51,145
Scugog Com. Centre - Parking				-126,000					-126,000
Estimate End Balance Dec 31/09	32,184	120,752	107,567	308,388	15,108	147,342	-332	230,842	961,851

**TOWNSHIP OF SCUGOG
FORECAST BUDGET 2010
DEVELOPMENT CHARGES RESERVE DETAIL ANALYSIS**

DEVELOPMENT CHARGES RESERVE	POST 1999 DEVELOPMENT CHARGES RESERVE								TOTAL DCA
	GEN GOV'T	FIRE	PUB WORKS	P & R	MARKET STUDY	LIBRARY	ANIMAL	ENGINEERING	
Opening Balance	32,184	120,752	107,567	308,388	15,108	147,342	-332	230,842	961,851
Estimated Receipts 2010	1,000	4,500	4,000	19,000	0	2,400	100	39,000	70,000
<u>Transfers from Reserve</u>									
Old Simcoe								-212,000	-212,000
Depot Refurbishing			-60,000						-60,000
2nd Ice Pad Debenture (7 of 10)				-127,900					-127,900
Waterstreet								-36,190	-36,190
Library Expansion						-250,000			-250,000
Rescue Vehicle		-30,000							-30,000
Nestleton Renovation				-76,000					-76,000
Estimate End Balance Dec 31/10	33,184	95,252	51,567	123,488	15,108	-100,258	-232	21,652	239,761

Note:

As outlined in the schedule above, the 2nd Ice Pad Debenture is scheduled to end in 2013.

TOWNSHIP OF SCUGOG ESTIMATED YEAR-END BALANCE 2009 SUBJECT TO AUDITOR REVIEW PARKS RESERVE FUND DETAIL ANALYSIS	
PARKLAND RESERVE FUND	\$
Opening Balance	686,602
Interest Earned	14,797
Levies Received	49,983
<u>Transfers from Reserve</u>	
Waterfront Trail (Landscape Design)	-17,000
Soccer Shelter	-5,000
Parks Naturalization Program	-11,235
Palmer Park	-19,255
Skateboard Components	-29,557
Ball Diamond Fencing (Waterfront)	-9,953
Tree Planting	-15,000
Seagrave - Swingset	-3,156
Seagrave - Fencing	-9,778
Land Purchase - Caesarea	-5,000
Estimate End Balance Dec 31/09	626,448

Note:

In December 2009, proceedings were initiated for the purchase of a property located at 3 Cedar Grove Drive. The total purchase price of the land was \$90,000, however, the transaction was not completed until January 2010, therefore, the 2009 summary only includes the \$5,000 purchase deposit on this property.

To fund this purchase, there was a council resolution for the project, with an upset limit of \$100,000. The total costs for the project exceed the upset limit by approximately \$8,000 and will be included as part of the 2010 parkland summary.

**TOWNSHIP OF SCUGOG
FORECAST BUDGET 2010
PARKS RESERVE FUND DETAIL ANALYSIS**

PARKLAND RESERVE FUND	\$
Opening Balance	626,448
Interest	10,000
Levies Received	45,000
<u>Transfers from Reserve</u>	
Trail Development (H.A. Bruce Park)	-15,000
Playground Improvements	-25,000
Playground - H.A. Bruce Park	-10,000
Waterfront Trail (Construction)	-63,810
Waterfront Boardwalk	-19,190
Land Purchase - Caesarea	-95,000
Closing Costs/Demolition (Caesarea)	-8,000
Estimate End Balance Dec 31/2010	445,448

**TOWNSHIP OF SCUGOG
ONTARIO MUNICIPAL PARTNERSHIP FUNDING
2010**

DEPARTMENT	DESCRIPTION	AMOUNT	2010
General Government	Visitor/Information Centre	18,000	
	Special Events Coordinator	20,500	
	Integrated Community Sustainability Plan	14,000	
	Website - Accessibility Improvements	5,000	
	PSAB Contract	40,000	
	Analyst - Research Financial Operating Software	10,000	
	Postage Machine	7,000	
	Environmental Initiatives	15,000	
			<u>129,500</u>
Parks, Recreation & Culture	Well Testing - Community Halls & Museum	17,500	
	Community Hall Capital	12,500	
	Heritage - Park Dedication	1,500	
	Blackstock Recreation Centre - Parking Lot	7,000	
			<u>38,500</u>
Planning & Public Works	Demolition of Old Storage Facility - Scugog Island	17,000	
	Official Plan Review	50,000	
	Gravel Program	200,000	
	Road Preservation Program	160,000	
	Other Works Programs	208,000	
TOTAL ALLOCATED IN 2010 BUDGET		\$ 803,000	\$ 803,000
TOTAL GRANT IN 2010		\$ 1,337,600	
Total Allocated 2010 Budget		\$ 803,000	
Non-Departmental - Fire Legal Fees		\$ 49,000	
Contingency		\$ 175,000	
Levy Reduction		\$ 310,600	
UNALLOCATED IN 2010			\$0

**TOWNSHIP OF SCUGOG
DETAILED HYDRO RESERVE ANALYSIS
2005 to 2010**

	2005 \$	2006 \$	2007 \$	2008 \$	2009 \$	Estimated 2010 \$
Opening Balance	3,357,118	3,404,901	3,508,111	2,663,085	2,940,585	2,316,553
Interest Earned During Year	47,783	135,312	153,839	136,959	67,239	35,000
Hydro Fund Interest Transfer to Operating	0	(31,480)	0	(138,000)	(68,000)	(25,000)
Realized Loss on Redemption	0	(622)	(18,782)	(1,542)	(13,684)	0
Borrowing	0	0	(980,083)	0	(1,100,000)	(1,432,700)
Repayment - Principle	0	0	0	280,083	419,917	330,820
Repayment - Interest	0	0	0	0	68,495	66,050
Total	<u>3,404,901</u>	<u>3,508,111</u>	<u>2,663,085</u>	<u>2,940,585</u>	<u>2,316,553</u>	<u>1,290,723</u>

Note:

In 2007, Council approved borrowing of \$980,083 (\$1,050,000 was approved but only \$980,083 was required) to accelerate road project completion. At the end of 2007, a total of \$700,000 was removed from the investment and the remaining \$280,083 was left in the investment as a contribution towards the 2008 principle repayment.

**Township of Scugog
 Loan Amortization Schedule
 Borrowing From Hydro Reserve For Old Mill Purchase**

	Principle \$	Interest \$	Principle Payment \$	Net \$	Total Payment \$
Year 1 - 2010	1,100,000	55,687	50,737	1,049,263	106,425
Year 2 - 2011	1,049,263	53,119	53,306	995,957	106,425
Year 3 - 2012	995,957	50,420	56,004	939,953	106,425
Year 4 - 2013	939,953	47,585	58,840	881,113	106,425
Year 5 - 2014	881,113	44,606	61,818	819,295	106,425
Year 6 - 2015	819,295	41,477	64,948	754,347	106,425
Year 7 - 2016	754,347	38,189	68,236	686,111	106,425
Year 8 - 2017	686,111	34,734	71,690	614,421	106,425
Year 9 - 2018	614,421	31,105	75,320	539,101	106,425
Year 10 - 2019	539,101	27,292	79,133	459,968	106,425
Year 11 - 2020	459,968	23,286	83,139	376,829	106,425
Year 12 - 2021	376,829	19,077	87,348	289,482	106,425
Year 13 - 2022	289,482	14,655	91,770	197,712	106,425
Year 14 - 2023	197,712	10,009	96,416	101,297	106,425
Year 15 - 2024	101,297	5,128	101,297	0	106,425