

THE CORPORATION OF THE TOWNSHIP OF SCUGOG

BY-LAW NUMBER 06-11

BEING A BY-LAW TO ESTABLISH A PENALTY AND
INTEREST CHARGE FOR NON-PAYMENT OF CURRENT
TAXES FOR THE YEAR 2011.

WHEREAS under the provisions of The Municipal Act, Chapter M 25, Section 345 R.S.O. 2001, a Municipality may in accordance with this section, pass bylaws to impose late payment charges for the non-payment of taxes or any instalment by the due date;

AND WHEREAS a percentage charge, not to exceed 1 1/4 per cent of the amount of taxes due and unpaid, may be imposed as a penalty for the non-payment of taxes on the first day of default or such later date as this by-law specifies;

AND WHEREAS Interest charges, not to exceed 1 1/4 per cent each month of the amount of taxes due and unpaid, may be imposed for the non-payment of taxes in the manner specified in this by-law but interest may not start to accrue before the first day of default;

AND WHEREAS tax arrears are taxes levied in any year which are due and unpaid after December 31 of the year in which they were levied;

AND WHEREAS Council deems it expedient to impose penalty charges on unpaid tax for the current year and interest on tax arrears;

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE TOWNSHIP OF SCUGOG Enacts As Follows:

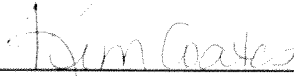
1. That the penalty charge to be imposed on due and unpaid taxes shall be at the rate of 15% per annum.
2. That the Treasurer shall add to the amount of all unpaid current tax due and unpaid, interest at a rate of 1 1/4% per month for each month or fraction thereof, from the effective date of this By-Law until December 31 of the year during which such taxes were levied.
3. That the interest to be charged on unpaid tax arrears on the effective date of this By-Law shall be at the rate of 15% per annum.
4. That the Treasurer shall add to the amount of all tax arrears due and unpaid, interest at the rate of 1 1/4% per month for each month or fraction thereof, from the effective date of this By-Law.
5. That no interest added to taxes shall be compounded.
6. That this By-Law shall take effect on the 1st day of January, 2011.

7. All By-Laws and parts of By-Laws inconsistent with the provisions of the By-Law be, and the same, are hereby repealed.

Read a First, Second and Third time and finally passed this 13th day of December, 2010.



MAYOR, Charles D Mercier



CLERK, Kim Coates